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LISTED FUTURE CONFIRMATION

MCM Ticker No. MC-000122693
Client Name ED&F MAN CAPITAL
Trader Name SARA MINA

Trade Date 06-Mar-2014
Direction SELL
Primary Exchange B CLEAR
Quantity 20,000
Price 50.736

Instrument

Underlying	Expiry	Listed Ticker	Price
TDC DC - TDC A/S	20-Jun-2014	TKF	50.736

Levels 8k @ 50.73 / 12k @ 50.74

Commission DKK 0.00

Documentation ISDA Master Agreement and trade Confirmations thereto.
Applicable Law Such law as specified in the ISDA Master Agreement between the parties. In the case where a legal issue has arisen before signing of the: ISDA Master Agreement, English Law shall be applicable.
ISDA Definitions 2002 ISDA Equity Derivatives Definitions & 2006 ISDA Definitions.

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ED&F-00040971

Charlotte Woodward

From: Liddard, Ross (LDN) <rliddard@edfmancapital.com>
Sent: 06 March 2014 16:49
To: 'dh@lutetiacapital.com'
Cc: Schofield, Paul (LDN); Regan, Paul (LDN)
Subject: Confirm
Attachments: 06032014 LUTETIA CONFIRM 2,000,000 TDC DC1.pdf; 06032014 LUTETIA CONFIRM 2,000,000 TDC DC2.pdf; 06032014 LUTETIA CONFIRM 2,000,000 TDC DC3.pdf

Hello David/Hugues,

Please find confirms attached.

TRADE DATE: 06-MAR
VALUE DATE: 12-MAR

Much appreciated

Ross D Liddard
Equity Finance Broker



ED&F Man Capital Markets
Cottons Centre, Hays Lane, London, SE1 2QE
Direct: +44 (0)20 3580 7639
Mobile: +44 (0)7739 263 785

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ED&F IDB Equity Confirmation

Trade date 06-Mar
Value date 12-Mar

SELLER LUTETIA CAPITAL

Underlying TDC A/S
DK0060228559

Quantity 2,000,000

Currency DKK

Price 52.55

Net Price 52.55

Gross Notional 105,100,000.00

Net Notional 105,100,000.00



For queries contact Paul Schofield (pschofield@edfmancapital.com) Ross Liddard (rliddard@edfmancapital.com) or Paul Regan (pregan@edfmancapital.com)

ED&F Man Capital Markets

Cottons Centre, Hays Lane, London, SE1 2QE

Direct: +44 (0)20 3580 7637

Mob: +44 (0)7810 543272

ED&F IDB Equity Confirmation

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Rosenblatt work product: extracts of shadow data

Firm	Date Basis	Ticket Sequence	ExtRefID	Trade Date	Entry Date	Settlement Date	Trade Account	Product Type	AssetAlias1	Trade Currency	Ticket State	Trade Transaction	Quantity	Trade Proceeds	Final Price	Asset Alias4	Master Account
E1	TRD	219391	EQ28021-102466	05/03/2014	2014-03-06 00:00:00.000	10/03/2014	1020035VOLCAFI CBCO	EQUITY	DK0060228559	DKK	REP	BUY	1,000,000	52900660.00	52.9006600000	TDC DC	1020035VOLCAFI CBCO
E1	TRD	219391	EQ28021-102466	05/03/2014	2014-03-06 00:00:00.000	10/03/2014	1020010AMERICIN VGR	EQUITY	DK0060228559	DKK	REP	SEL	1,000,000	52900660.00	52.9006600000	TDC DC	1020010AMERICIN VGR
E1	TRD	219314	EQ28043-102511	06/03/2014	2014-03-06 00:00:00.000	12/03/2014	1020010EDFDUBEDFDU	EQUITY	DK0060228559	DKK	ORG	BUY	2,000,000	104800000.00	52.4000000000	TDC DC	1020010EDFDUBEDFDU
E1	TRD	219314	EQ28043-102511	06/03/2014	2014-03-06 00:00:00.000	12/03/2014	1020035VOLCAFI CBCO	EQUITY	DK0060228559	DKK	ORG	SEL	2,000,000	104800000.00	52.4000000000	TDC DC	1020035VOLCAFI CBCO
E1	TRD	219305	EQ28043-102501	06/03/2014	2014-03-06 00:00:00.000	12/03/2014	1020035VOLCAFI CBCO	EQUITY	DK0060228559	DKK	ORG	BUY	2,000,000	104801320.00	52.4006600000	TDC DC	1020035VOLCAFI CBCO
E1	TRD	219305	EQ28043-102501	06/03/2014	2014-03-06 00:00:00.000	12/03/2014	1020010AMERICIN VGR	EQUITY	DK0060228559	DKK	ORG	SEL	2,000,000	104801320.00	52.4006600000	TDC DC	1020010AMERICIN VGR
E1	TRD	225358	EQ28105-102823	06/03/2014	2014-03-10 00:00:00.000	12/03/2014	1020035IDBEDFIDBED	EQUITY	DK0060228559	DKK	REP	BUY	2,000,000	105101320.00	52.5506600000	TDC DC	1020035IDBEDFIDBED
E1	TRD	225358	EQ28105-102823	06/03/2014	2014-03-10 00:00:00.000	12/03/2014	1020010AMERICIN VGR	EQUITY	DK0060228559	DKK	REP	SEL	2,000,000	105101320.00	52.5506600000	TDC DC	1020010AMERICIN VGR

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ED&F-00040976

SWIFT Information

Msg Type

545

Status

Closed

Related Ref

N/A

Transaction Ref

PG307CZU8A001

Asset Series

269300

Reason Code

N/A

Trailer Hdr

{MAC:00000000}{CHK:F4F5627DDB79}

Basic Hdr

F01MACVGB22AXXX0608975740

Load User

SHSYSTEM

Load Port

S608207NJ3VW07

Proc Date

[NULL]

Duration

N/A

ACK Date

[NULL]

File Name

06844171.TXT

Memo

Direction

From Swift

Loc ID

N/A

Loc SWIFT ID

N/A

Purpose

N/A

Curr Series

269298

External ID

N/A

User Hdr

{108:ISI41906906DW000}

App Hdr

O5450730140310PARBFRPPIXXX72028684021403100631N

Load Date

10-03-2014 02:32:56

Proc User

N/A

Proc Port

N/A

Instruction Date

N/A

OATS ☐

OATS Sent ☐

Details (38)

Show Groups

	Index	Tag	Value
1	1	16R	GENL
2	2	20C	:SEME//PG307CZU8A001
3	3	23G	NEWM
4	4	98C	:PREP//20140310072810
5	5	16R	LINK
6	6	13A	:LINK//541
7	7	20C	:RELA//E1000026930001
8	8	16S	LINK
9	9	16S	GENL
10	10	16R	TRADDET
11	11	98A	:TRAD//20140305
12	12	98A	:ESET//20140310
13	13	35B	ISIN DK0060228559
14	14	000	TDC SHS
15	15	16S	TRADDET
16	16	16R	FIAC
17	17	36B	:ESTT//UNIT/1000000
18	18	97A	:SAFE//41329000010000778523F
19	19	97A	:CASH//41329000010000724796K
20	20	94F	:SAFE//CUST/NDEADKXXXXX
21	21	16S	FIAC
22	22	16R	SETDET
23	23	22F	:SETR//TRAD
24	24	16R	SETPRTY
25	25	95P	:DEAG//ESSEDKXXXXX
26	26	16S	SETPRTY
27	27	16R	SETPRTY
28	28	95P	:SELL//IRVTBEBBXXX
29	29	97A	:SAFE//05295114373
30	30	16S	SETPRTY
31	31	16R	SETPRTY
32	32	95P	:PSET//VPDKDKXXXXX
33	33	16S	SETPRTY
34	34	16R	AMT
35	35	19A	:ESTT//DK052900660
36	36	98A	:VALU//20140310
37	37	16S	AMT
38	38	16S	SETDET

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SWIFT Information

Msg Type	Direction
545	From Swift
Status	Loc ID
Closed	N/A
Related Ref	Loc SWIFT ID
N/A	N/A
Transaction Ref	Purpose
PG311BHU5A001	N/A
Asset Series	Curr Series
269191	269190
Reason Code	External ID
N/A	N/A
Trailer Hdr	User Hdr
{MAC:00000000}{CHK:EBECF3C20BB5}	{108:ISI41907102B0000}
Basic Hdr	App Hdr
F01MACVGB22AXXX0610990882	O5450137140312PARBFRPPDXXX06845050971403120037N
Load User	Load Date
SHSYSTEM	12-03-2014 01:00:48
Load Port	Proc User
S608207NU3VW07	N/A
Proc Date	Proc Port
[NULL]	N/A
Duration	Instruction Date
N/A	N/A
ACK Date	OATS <input type="checkbox"/>
[NULL]	OATS Sent <input type="checkbox"/>
File Name	
06844578.TXT	
Memo	

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Details (38)

Show Groups		
Index	Tag	Value
1	1 16R	GENL
2	2 20C	:SEME//PG311BHU5A001
3	3 23G	NEWM
4	4 98C	:PREP//20140312013452
5	5 16R	LINK
6	6 13A	:LINK//541
7	7 20C	:RELA/E1000026919101
8	8 16S	LINK
9	9 16S	GENL
10	10 16R	TRADDET
11	11 98A	:TRAD//20140306
12	12 98A	:ESET//20140312
13	13 35B	ISIN DK0060228559
14	14 000	TDC SHS
15	15 16S	TRADDET
16	16 16R	FIAC
17	17 36B	:ESTT//UNIT/2000000
18	18 97A	:SAFE//41329000010000778523F
19	19 97A	:CASH//41329000010000724796K
20	20 94F	:SAFE//CUST/INDEADKGG000X
21	21 16S	FIAC
22	22 16R	SETDET
23	23 22F	:SETR//TRAD
24	24 16R	SETPRTY
25	25 95P	:DEAG//ESSEDKKGG000X
26	26 16S	SETPRTY
27	27 16R	SETPRTY
28	28 95P	:SELL//IRVTBEBBXXX
29	29 97A	:SAFE//05295114373
30	30 16S	SETPRTY
31	31 16R	SETPRTY
32	32 95P	:PSET//VPDKDKKGG000X
33	33 16S	SETPRTY
34	34 16R	AWT
35	35 19A	:ESTT//DIQC104801320
36	36 98A	:VALU//20140312 ED&F-00040978
37	37 16S	AWT
38	38 16S	SETDET

SWIFT Information

Msg Type 545	Direction From Swift
Status Closed	Loc ID N/A
Related Ref N/A	Loc SWIFT ID N/A
Transaction Ref PG311BIE0A001	Purpose N/A
Asset Series 270710	Curr Series 270708
Reason Code N/A	External ID N/A
Trailer Hdr (MAC:00000000)(CHK:1A4B9571CE0A)	User Hdr (108:ISI4190710GT4000)
Basic Hdr F01MACVGB22A0XX0610993904	App Hdr O5451229140312PARBFRPPGX0XX79622204571403121129N
Load User SHSYSTEM	Load Date 12-03-2014 07:32:14
Load Port S608207NJ3VW07	Proc User N/A
Proc Date [NULL]	Proc Port N/A
Duration N/A	Instruction Date N/A
ACK Date [NULL]	OATS <input type="checkbox"/>
File Name 06844642.TXT	OATS Sent <input type="checkbox"/>
Memo	

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Details (38)

Show Groups

	Index	Tag	Value
1	1	16R	GENL
2	2	20C	:SEME//PG311BIE0A001
3	3	23G	NEWM
4	4	58C	:PREP//20140312122612
5	5	16R	LINK
6	6	13A	:LINK//541
7	7	20C	:RELA/E1000027071001
8	8	16S	LINK
9	9	16S	GENL
10	10	16R	TRADEDET
11	11	98A	:TRAD//20140306
12	12	98A	:ESET//20140312
13	13	35B	ISIN DK0060228559
14	14	000	TDC SHS
15	15	16S	TRADEDET
16	16	16R	FIAC
17	17	36B	:ESTT//UNIT/2000000,
18	18	97A	:SAFE//41329000010000778523F
19	19	97A	:CASH//41329000010000724796K
20	20	94F	:SAFE//CUST/NDEADK00000X
21	21	16S	FIAC
22	22	16R	SETDET
23	23	22F	:SETR//TRAD
24	24	16R	SETPRTY
25	25	95P	:DEAD//NDEADK00000X
26	26	16S	SETPRTY
27	27	16R	SETPRTY
28	28	95P	:SELL//PARBFRPP00X
29	29	97A	:SAFE//20001009532524
30	30	16S	SETPRTY
31	31	16R	SETPRTY
32	32	95P	:PSET//VPDKD00000X
33	33	16S	SETPRTY
34	34	16R	AMT
35	35	19A	:ESTT//DKG105101320,
36	36	98A	:VALU//20140312
37	37	16S	AMT
38	38	16S	SETDET

ED&F-00040979

Account Equity

ED&F Man Capital Markets Ltd
3 London Bridge Street
London SE1 9SG
United Kingdom

Account Number: CC:AMERIC-INVGR
Account Name : American Investment Group of NY
Date : 07-03-2014
Currency : USD

Cash Summary

Cur Layer	Trade Date Amount	Conv Rate	TD Reporting Amt (USD)	Settle Date Amount	Conv Rate	SD Reporting Amt (USD)
DKK Cash	439,990,770.00 Dr	0.18593236	81,808,522.25 Dr	177,187,470.00 Dr	0.18593236	32,944,884.46 Dr
DKK Var Margin	3,578,200.00 Cr	0.18593236	665,303.17 Cr	3,578,200.00 Cr	0.18593236	665,303.17 Cr
EUR Cash	10,908.00 Dr	1.38750000	15,134.85 Dr	10,908.00 Dr	1.38750000	15,134.85 Dr
EUR SEG CASH A	109,684.84 Cr	1.38750000	152,187.72 Cr	109,684.84 Cr	1.38750000	152,187.72 Cr
USD Cash	8,879,581.50 Dr	1.00000000	8,879,581.50 Dr	8,879,581.50 Dr	1.00000000	8,879,581.50 Dr
USD SEG CASH A	199,238.41 Cr	1.00000000	199,238.41 Cr	199,238.41 Cr	1.00000000	199,238.41 Cr
			=====			
			89,686,509.30 Dr			40,822,871.51 Dr

Trade Date Positions (Equity) (DKK)

Asset	Description	L	Position	Trd Price	Market Price	Original Value	Market Value	Unrealized G/L	Cur
COLOB DC	COLOPLAST-B	C	500,000.00 Lg	354.9044	447.2000	177,452,220.00 Dr	223,600,000.00 Cr	46,147,780.00 Cr	DKK
TDC DC	TDC A/S	C	5,000,000.00 Lg	52.5607	50.0000	262,803,300.00 Dr	250,000,000.00 Cr	12,803,300.00 Dr	DKK
						=====	=====	=====	
Totals:						440,255,520.00 Dr	473,600,000.00 Cr	33,344,480.00 Cr	

Trade Date Positions (Equity) (EUR)

Asset	Description	L	Position	Trd Price	Market Price	Original Value	Market Value	Unrealized G/L	Cur
SOLB BB	SOLVAY SA	C	800,000.00 Lg	108.4014	113.9500	86,721,088.00 Dr	91,160,000.00 Cr	4,438,912.00 Cr	EUR
						=====	=====	=====	
Totals:						86,721,088.00 Dr	91,160,000.00 Cr	4,438,912.00 Cr	

Trade Date Positions (Equity) (USD)

Asset	Description	L	Position	Trd Price	Market Price	Original Value	Market Value	Unrealized G/L	Cur
VEON US	VEON LTD	C	684,000.00 Lg	12.9902	8.9900	8,885,269.44 Dr	6,149,160.00 Cr	2,736,109.44 Dr	USD
						=====	=====	=====	
Totals:						8,885,269.44 Dr	6,149,160.00 Cr	2,736,109.44 Dr	

Trade Date Positions (OTC-OPTIONS) (EUR)

Asset	Description	L	Position	Trd Price	Market Price	Original Value	Market Value	Unrealized G/L	Cur
SOLB BB	SOLVAY SA	C	8,000.00 Sh	103.3500	113.9400	82,680,000.00 Cr	91,152,000.00 Dr	8,472,000.00 Dr	EUR
						=====	=====	=====	
Totals:						82,680,000.00 Cr	91,152,000.00 Dr	8,472,000.00 Dr	

Trade Date Futures Positions (DKK)

Asset	Description	Position	Trd Price	Market Price	Orig Notional	Market Value	Open Trd Equity	Cur
TKF20JUN2014	TKF20JUN2014BCLEAR	30,000.00 Sh	50.7861	50.0200	152,358,200.00 Cr	150,060,000.00 Dr	2,298,200.00 Cr	DKK

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ED&F-00040980

Account Equity

ED&F Man Capital Markets Ltd
3 London Bridge Street
London SE1 9SG
United Kingdom

Account Number: CC:AMERIC-INVGR
Account Name : American Investment Group of NY
Date : 07-03-2014
Currency : USD

Trade Date Futures Positions (DKK) (Con't)

Asset	Description	Position	Trd Price	Market Price	Orig Notional	Market Value	Open Trd Equity Cur
TKF21MAR2014	TKF21MAR2014BCLEAR	20,000.00 Sh	50.6400	50.0000	101,280,000.00 Cr	100,000,000.00 Dr	1,280,000.00 Cr DKK
					253,638,200.00 Cr	250,060,000.00 Dr	3,578,200.00 Cr DKK

Pending Trades (DKK)

Trade Dt	Settl Dt	Type	Trn	Quantity Asset	Trd Price	Proceeds Cur
06-03-14	12-03-14	Normal	BUY	2,000,000.00 TDC DC	52.4007	104,801,320.00 Dr DKK
05-03-14	10-03-14	Normal	BUY	1,000,000.00 TDC DC	52.9007	52,900,660.00 Dr DKK
06-03-14	12-03-14	Normal	BUY	2,000,000.00 TDC DC	52.5507	105,101,320.00 Dr DKK

Equity Swaps

Tick Seq	Trade Dt	Term Dt	Asset Description	Quantity D	Open Price	Notional Cur	Market Price	MTM Next Valuation	Reset	Rate Description	Rate	Accrued Financing
203304	20-12-13	27-12-13	COLOB DC COLOPLAST-B	500,000 S	353.2000	176,600,000 DKK	447.2000	-47,000,000		Fixed	0.0000	
172560	12-11-13	15-11-13	VEON US VEON LTD	684,000 S	12.9900	8,885,160 USD	8.9900	2,736,000		Fixed	0.0000	

Account Summary

Item	Amount (USD)
Value of opening currency balance	41,231,922.70 Dr
Value of trades settling today	9,838,095.18 Dr
Value of Rec/Del today	0.00 Cr
Value of Deposits/Withdrawals today	10,247,146.37 Cr
Value of closing currency balance(s)	40,822,871.51 Dr
Cash Collateral Pending Settlement	0.00 Cr
Financed Cash Pending Settlement	0.00 Cr
NonFX Proceeds Pending Settlement	48,863,637.79 Dr
Trade Date Cash Balance	89,686,509.30 Dr
Market Value of Positions	94,217,825.70 Cr
Mkt Val of Unsettled Fin Positions	0.00 Cr
Mkt Val of Settled Fin Positions	0.00 Cr
Mkt Val of Unsettled Fin Collateral	0.00 Cr
Mkt Val of Settled Fin Collateral	0.00 Cr
Net Value of Financing Interest	0.00 Cr
Open Trade Equity on FX Deals	0.00 Cr
Accrued Interest on Fixed Income	0.00 Cr
Value of Open Swap Positions	6,002,820.92 Dr
Preliminary Account Value	1,471,504.52 Dr

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ED&F-00040981

Account Equity

ED&F Man Capital Markets Ltd
 3 London Bridge Street
 London SE1 9SG
 United Kingdom

Account Number: CC:AMERIC-INVGR
 Account Name : American Investment Group of NY
 Date : 07-03-2014
 Currency : USD

Margin Summary

Margin Req (Reg-T: Initial)	0.00	Cr
Margin Req (Reg-T: Maintenance)	0.00	Cr
Margin Req (Future Initial)	2,379,934.21	Dr
Margin Req (FOREX)	0.00	Cr
Margin Req (Minimum Equity)	0.00	Cr
=====		
Margin Req (Total)	2,379,934.21	Dr

Futures Initial Requirement

Cur Requirement	Requirement (USD)	Conv Rate
DKK 12,800,000.00 Dr	2,379,934.21 Dr	0.18593
	=====	
	2,379,934.21 Dr	

Total Account Value 3,851,438.73 Dr

Financing Summary

Unsettled Value of collateral at close	0.00	Cr
Unsettled Financing Valuation	0.00	Cr
=====		
Unsettled Financing Excess at close	0.00	
Settled Value of collateral at close	0.00	Cr
Settled Financing Valuation	0.00	Cr
=====		
Settled Financing Excess at close	0.00	
Total Financing Excess at close	0.00	

TDC A/S

TDC DC

ISIN: DK0060228559

SEDOL: 5698790

COUNTRY: DK

EX DATE: 07/03/2014

REC DATE: 11/03/2014

PAY DATE: 12/03/2014

CCY: DKK

GROSS RATE: 2.20

FEE: 0.00

AGENT POSITIONS

CLIENT ACCOUNT	CLIENT NAME	DR %	LONG HLDNG	SHORT HLDNG	PAYABLE	RECEIVABLE	CLAIM?	NOTES
CC:AMERK-INVG	AMERICAN INVESTMENT GROUP OF NY LP PENSION PLAN	73%	1,000,000 *		1,606,000.00			
CC:AUTOPA-AUTOP	Autoparts Pensions Group Trust	73%	2,069,400 *		3,323,456.40			
CC:BLUEGR-BLUEG	Bluegrass Retirement Group Trust	73%	828,000 *		1,329,768.00			
CC:BLUELL-BLUEL	BlueGrass Investment Management LLC Retirement Plan	73%	2,604,000 *		4,182,024.00			
CC:CASTPE-GRPTR	Casting Pensions Group Trust	73%	1,853,700 *		2,977,042.20			
CC:CTECHD-00000	Central Technologies Pensions Group Trust	73%	980,000 *		1,573,880.00			
CC:CUBXBE-00000	Cubix Managers Limited Partnerships	73%	4,995,000 *		8,021,970.00			
CC:INDUST-PENGP	Industrial Pension Group Trust	73%	2,136,100 *		3,430,576.60			
CC:KAMCOO-LPPRO	KAMCO LP PROFIT SHARING PLAN FBO	73%	1,000,000 *		1,606,000.00			
CC:SVHOLD-SVHOL	SV Holdings LLC Retirement Plan	73%	1,678,600 *		2,695,831.60			
CC:TEWLLC-TEW00	Tew Enterprises LLC Retirement Plan	73%	2,857,000 *		4,588,342.00			
CC:TEWLPO-TEWLP	Tew LP Retirement Plan	73%	2,843,200 *		4,566,179.20			
LC:GLOBAL-EQY01	BNP Paribas Depot 778528F	73%		-24,835,000		-39,921,070.00		
CC:AMERK-INVG	AMERICAN INVESTMENT GROUP OF NY LP PENSION PLAN	73%	4,000,000 *		6,424,000.00			
SB:VOLCAF-ICBCD	Volcafe Limited - ICBC	73%		-2,000,000		-3,212,000.00		
							YES	
CC:AUTOPA-AUTOP	Autoparts Pensions Group Trust	73%	1,635,600 *		2,626,773.60			
SB:VOLCAF-ICBCD	Volcafe Limited - ICBC	73%		-1,137,600		-1,826,995.60		
							YES	
CC:BLUEGR-BLUEG	Bluegrass Retirement Group Trust	73%	782,000 *		1,255,892.00			
SB:VOLCAF-ICBCD	Volcafe Limited - ICBC	73%		-403,000		-647,218.00		
							YES	
CC:BLUELL-BLUEL	BlueGrass Investment Management LLC Retirement Plan	73%	1,644,000 *		2,640,264.00			
SB:VOLCAF-ICBCD	Volcafe Limited - ICBC	73%		-1,192,000		-1,914,352.00		
							YES	
CC:CAMBR-401KP	Cambridge Way LLC 401K Profit Sharing Plan	73%	8,000,000 *		12,848,000.00			
SB:VOLCAF-ICBCD	Volcafe Limited - ICBC	73%		-8,000,000		-12,848,000.00		
							YES	
CC:CASTPE-GRPTR	Casting Pensions Group Trust	73%	1,548,700 *		2,487,212.20			
SB:VOLCAF-ICBCD	Volcafe Limited - ICBC	73%		-803,700		-1,290,742.20		
							YES	
CC:CTECHD-00000	Central Technologies Pensions Group Trust	73%	590,000 *		947,540.00			
SB:VOLCAF-ICBCD	Volcafe Limited - ICBC	73%		-390,000		-626,340.00		
							YES	
CC:DW0000-CONST	DW CONSTRUCTION INC RETIREMENT PLAN	73%	3,300,000 *		5,299,800.00			
SB:VOLCAF-ICBCD	Volcafe Limited - ICBC	73%		-3,300,000		-5,299,800.00		
							YES	
CC:GOLDST-LAWGP	The Goldstein Law Group PC 401(K) Profit Sharing Plan FBO She	73%	2,200,000 *		3,533,200.00			
SB:VOLCAF-ICBCD	Volcafe Limited - ICBC	73%		-2,200,000		-3,533,200.00		
							YES	
CC:HAMLIN-LLPDO	HAMLIN LP	73%	24,000,000 *		38,544,000.00			
SB:VOLCAF-ICBCD	Volcafe Limited - ICBC	73%		-24,000,000		-38,544,000.00		
							YES	
CC:INDUST-PENGP	Industrial Pension Group Trust	73%	1,577,100 *		2,532,822.60			
SB:VOLCAF-ICBCD	Volcafe Limited - ICBC	73%		-1,261,100		-1,864,725.60		

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CC-KAMCOO-IPPRG	KAMCO LP PROFIT SHARING PLAN FBO	73%	4,000,000	*	6,424,000.00	
SB-VOLCAF-ICBCO	Volcafe Limited - ICBC	73%		-2,000,000		-3,212,000.00
CC-KAMCOO-INVES	KAMCO INVESTMENTS INC PENSION PLAN	73%	2,000,000	*	3,212,000.00	
SB-VOLCAF-ICBCO	Volcafe Limited - ICBC	73%		-2,000,000		-3,212,000.00
CC-LINDEN-ADBP	Linden Associates Defined Benefit Plan	73%	2,150,000	*	3,452,900.00	
SB-VOLCAF-ICBCO	Volcafe Limited - ICBC	73%		-2,150,000		-3,452,900.00
CC-MOIRAD-ASSOC	MOIRA ASSOCIATES LLC 401K PLAN	73%	6,000,000	*	9,636,000.00	
SB-VOLCAF-ICBCO	Volcafe Limited - ICBC	73%		-1,000,000		-5,426,000.00
CC-NSONGF-401P	Newsong Fellowship Church 401K	73%	2,500,000	*	4,015,000.00	
SB-VOLCAF-ICBCO	Volcafe Limited - ICBC	73%		-2,500,000		-4,015,000.00
CC-RIVERS-ASSOC	RIVERSIDE ASSOCIATES DEFINED BENEFIT PLAN	73%	2,150,000	*	3,452,900.00	
SB-VOLCAF-ICBCO	Volcafe Limited - ICBC	73%		-2,150,000		-3,452,900.00
CC-SVHOLD-SVHOL	SV Holdings LLC Retirement Plan	73%	1,394,600	*	2,239,727.60	
SB-VOLCAF-ICBCO	Volcafe Limited - ICBC	73%		-1,269,600		-862,958.00
CC-TEWLLC-TEWOL	Tew Enterprises LLC Retirement Plan	73%	1,712,000	*	2,749,472.00	
SB-VOLCAF-ICBCO	Volcafe Limited - ICBC	73%		-1,134,600		-878,258.00
CC-TEWLPO-TEWLP	Tew LP Retirement Plan	73%	2,116,000	*	3,398,296.00	
SB-VOLCAF-ICBCO	Volcafe Limited - ICBC	73%		-1,610,000		-2,585,600.00
CC-TVETER-TVETE	Tveter LLC Pension Plan	73%	1,000,000	*	1,606,000.00	
SB-VOLCAF-ICBCO	Volcafe Limited - ICBC	73%		-1,000,000		-1,606,000.00
CC-EDFDUB-EDFDU	ED&F Man Professional Trading (Dubai) Limited	73%	64,300,000		103,265,800.00	
				-64,300,000		-103,265,800.00
TOTALS			163,445,000	-163,445,000	262,492,670.00	-262,492,670.00

SECURITIES LENDING POSITIONS

SL CLIENT ACCOUNT	SL CLIENT NAME	DIV %	LONG HOLDING	SHORT HOLDING	PAYABLE	RECEIVABLE	CLARAT	NET STK LOAN ASMT	PFMT V/D	PFMT RSLG
BRJEFFER-INTER	Jefferies International Ltd	85%	950,000		1,776,500.00		YES			
BRMACQUA-MACQU	MACQUARIE BANK LIMITED	85%	400,000		748,000.00		YES			
CCAUTOPA-AUTOP	Autoparts Pensions Group Trust	100%	21,800		47,960.00					
CCTEWLPO-TEWLP	Tew LP Retirement Plan	100%	128,200		282,040.00					
CCPOLLEN-FUNDO	POLLEN FUND LIMITED	100%				-3,300,000.00				
SL TOTALS			1,500,000	-1,500,000	2,854,500.00	-3,300,000.00				

SWAP POSITIONS

SWP CLIENT ACCOUNT	SWP CLIENT NAME	DIV %	SWAP LONG	SWAP SHORT	PAYABLE	RECEIVABLE
SWP TOTAL:					0.00	0.00
TOTALS					0.00	0.00
PREPARED:	DESK SIGN OFF:	OPS MANAGER SIGN OFF:				
AGENT CASH RECEIVED	CLAIMS PAID	JOURNAL NUMBERS UPDATED		DATE:	FILE CLOSED	
					CLOSER:	

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